



## SOUTHERN TASMANIAN BADMINTON ASSN INC

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### 2015 TREASURER'S REPORT

I have pleasure in presenting the Treasurer's report and the attached audited Profit & Loss Statement and Balance sheet.

As I will not be nominating again this year this will be my last report as Treasurer of the STBA. I have enjoyed serving the STBA in this position over the last 3 years and I believe that I have modernised the role of Treasurer significantly.

#### Overview:

For the financial year ended 30 June 2015 we had a profit of **\$3,542**. This is quite a turnaround from the loss of **\$18,436** in the previous year. The main reason for this improved profit is because we did not spend as much on building maintenance as we did in the previous year.

#### Court Hire:

Night roster court hire was **\$38,620** which is down slightly compared with the previous year (\$40,493). However total court hire, from all categories, is up slightly to **\$108,861** for 2014/15 compared with **\$106,713** for 2013/14.

#### Action Packed Tennis:

Following negotiations, instigated by Matthew Gillie, our hall was made available for hosting of junior tennis training. A system was devised which allowed the height of the nets in the hall to be quickly adapted to suit indoor tennis. There followed a series of 9 "Action Packed Tennis" sessions on Sunday mornings during October, November and December 2014. This produced extra court hire revenue for the STBA of **\$1,490**.

#### Gosen Sponsorship:

Matthew Gillie has initiated and negotiated a valuable sponsorship agreement with Gosen Co. The agreement is worth **\$13,500** over 3 years and in return the STBA promotes the Gosen brand on our website and via banners in our hall. Gosen also has naming rights for 2 of our important annual tournaments namely the "Gosen Tasmanian Teams Championships" and the "GOSEN Australian Malaysian National Badminton Championships". This sponsorship is proving very successful in promoting and fostering badminton in Tasmania.



### Other Advertising/Sponsorship:

Vicky Zhang has been instrumental in obtaining sponsorship from a number of Hobart businesses namely:- **Aussie Home Loans, Bills Asian & Kebab House Hobart, Jun Lin Massage, LJ Hooker Real Estate, OffCourt Shop, Sheepskin & Opal World, Derwent Valley Excavations, and Menzie Construction.**

This has produced revenue of **\$2,033** for the STBA and will provide continuing revenue into the future.

Although not within the 2014/15 financial year it can also be mentioned that sponsorship for the *Ede Clendinnen Shield* was provided by **B&E Personal Banking ( \$1,000), Roaring 40's Kayaking ( \$250) and OffCourt Shop (\$250).**

### Donation:

The Hobart Ladies Badminton Association donated **\$700** towards the cost of a defibrillating machine (which has been installed in the Referee's box). Total cost of the machine was **\$2,093.**

### Shuttle Feeding Machine:

A shuttle feeding machine has been purchased to aid training of our badminton players. The machine was obtained at a discounted cost of **\$3,000** through our sponsorship deal with Gosen.

### Carnivals and Tournaments:

During the year the following tournaments were conducted in our venue:-

**Hobart Veterans Carnival, STBA Invitational Tournament, Gosen Australian-Malaysian Tournament, Masca Sports Carnival, and The City of Hobart Tournament.**

Income and expenses for each of these can be deduced from the attached Profit & Loss Statement.

### Expenses:

Our major expense areas were:

Cleaning and Rubbish Removal: **\$22,743**

Capitation fees paid to the TBA: **\$22,653**

Honorariums: **\$20,130** (Secretary, Treasurer, Assistant Secretary, School Roster Coordinator)

Insurances: **\$13,931**

Electricity: **\$8,124**

Rates and Water Charges: **\$8,279.**

*Insurances* and *Electricity* in the above list are a little distorted because of accruals made in the previous year. True amounts are: - Insurances **\$11,486** and Electricity **\$10,821.**

In future it is intended to keep things simple and not to do accruals for these items.

### Bank Accounts:

The balances of our 3 bank accounts as at 30 June were as follows:

Business Transaction Account: **\$18,100**

Junior Development Account: **\$6,844**

Business Online Saver Account: **\$196,701**

### Auditor's Statement:

The Auditor's Report is available separately. The report includes this statement:

"In my opinion: The Association has kept proper accounting records, and the financial report presents fairly in accordance with accounting policies described in Note 1 to the financial statements, the financial position of the Southern Tasmanian Badminton Association Inc as at 30 June 2015 and the results of its operations for the year then ended."

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Overall our financial position remains sound and our association continues to prosper.

I commend the report to our members.

Alan Bottomley, STBA Treasurer.

25 September 2015